

Under U.S. Department of Education regulations, an institution which participates in the federal student aid programs (Title IV) must receive at least ten percent of its revenue from non-Federal sources in each fiscal year. 34 CFR 668.28. This is referred to as the 90/10 Rule. If an institution fails this Rule for two fiscal years in a row it will lose its Title IV eligibility. If an institution fails the Rule in one fiscal year it must notify students and prospective students of the possibility of losing Title IV if it does not comply with the Rule in the subsequent fiscal year.

This notice serves as a notification that FEI did not meet the 90/10 requirement for fiscal year 2023 and that if it fails to meet the requirement in fiscal year 2024 which ends December 31, 2024, FEI will lose its Title IV eligibility.

FEI has a plan in place and is expecting to be able to meet the 90/10 requirements for FYE 2024.